

DRAFT RESOLUTION

Re: Grant Allocation - Central Okanagan Foundation

THAT Council approve a one-time grant in the amount of \$15,000 to the Central Okanagan Foundation to be allocated by the COF as follows:

- \$7,500 to be added to the Youth endowment fund held by the COF that will provide endowment income for the youth to distribute in future years;
- \$2,500 to be made available for the Youth council to use for the purpose of providing grants to youth projects and programs in 2002;
- \$5,000 to be used to assist with the operating costs of the Youth in Philanthropy Council, including Community Foundations of Canada conference registration for local youth (\$300 per person) (the conference is being hosted in Kelowna in May 2002);

AND THAT the funds be appropriated from the 2001 Council Contingency Account.

BACKGROUND:

The Central Okanagan Foundation is working with the Vancouver Foundation to establish a Youth in Philanthropy Council in the Okanagan. Youth in Philanthropy is a partnership to provide opportunities for young people and community foundations to work together. Through this partnership, the group involved will gain knowledge and skills, promote volunteerism and philanthropy, strengthen community foundations, and support youth projects at a local level. The COF in partnership with the Vancouver Foundation will provide program development, coordination, training and technical assistance.

Date: November 29, 2001

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